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Daily Updates

Market Commentary

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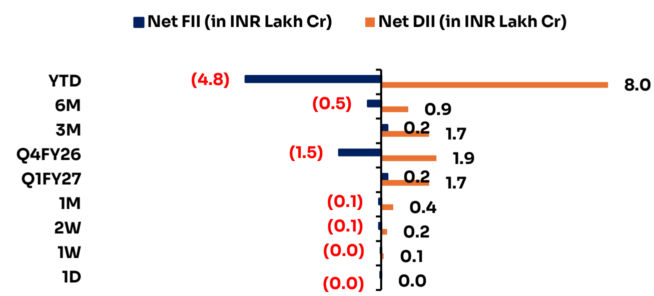
Overnight global action:
On 23rd July 2026, US market delivered a negative performance with S&P500 down by -100.78 pts (-1.34%), Dow Jones down by -575.54 pts (-1.1%) and Nasdaq down by -582.06 pts (-2.01%). Gift Nifty declined by -194 pts (-0.81%) indicating Indian markets will open negatively. Advance-Decline ratio on NSE was 1155:2099 and on BSE was 1556:2684 which showed weakness in the overall markets.

Fund Flow	Buy	Sell	Net
FII/FPI	11,472	14,471	-2,999
DII	16,575	13,628	2,947

Index Options Data Analysis:
Sensex max call OI and put OI both are at 76400 with PCR of0.86
Nifty max call OI and put OI both are at 24000 with PCR of0.68
Bank Nifty max call OI and put OI both are at 57000 with PCR of0.69



Securities in Ban for F&O Trade:
NIL

Sector Performance:

NIFTY OIL & GAS index declined by -1.02% driven by Petronet LNG Ltd. (-3.6%) and Chennai Petroleum Corporation Ltd. (-3.65%)

NIFTY PSU BANK index declined by -1% driven by Indian Overseas Bank (-3.1%) and Bank Of India (-1.24%)

NIFTY REALTY index declined by -1.81% driven by Anant Raj Ltd. (-4.7%) and Sobha Ltd. (-3.5%)

NIFTY IT index declined by -0.06% driven by Coforge Ltd. (-2.1%) and Persistent Systems Ltd. (-2.14%)

NIFTY METAL index declined by -0.74% driven by Adani Enterprises Ltd. (-4.37%) and JSW Steel Ltd. (-1.59%)

NIFTY PHARMA index declined by -0.38% driven by Gland Pharma Ltd. (-2.5%) and Cipla Ltd. (-1.56%)

Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	23,669	-0.8%	-10.0%	21.5
Sensex 30	76,391	-0.5%	-10.4%	20.0
Nifty 50	23,870	-0.5%	-8.7%	21.6
India VIX	13	1.4%	42.2%	
Nifty Bank	56,592	-0.9%	-5.0%	16.7
Nifty Next 50	71,840	-0.6%	3.6%	18.6
Nifty 500	22,982	-0.7%	-3.7%	21.6
Nifty Mid 100	61,685	-1.0%	2.0%	31.7
Nifty Small 25	17,651	-1.2%	5.8%	29.7
USD/INR	97	0.4%	7.9%	
India 10Y	6.8%			
India 2Y	6.0%			
India 1Y	5.8%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,398	-1.3%	8.1%	32.0
Dow Jones	51,643	-1.1%	7.5%	24.9
Nasdaq 100	28,416	-2.0%	12.6%	46.7
FTSE 100	10,639	-0.7%	7.1%	16.8
CAC 40	8,299	-1.6%	1.8%	24.3
DAX	24,709	-1.8%	0.9%	25.8
Nikkei 225	66,423	0.5%	32.0%	35.4
Hang Seng	25,211	1.3%	-1.6%	12.2
Shanghai Com	3,877	0.3%	-2.3%	17.5
KOSPI	7,097	4.4%	68.4%	35.1
S&P/ASX 200	8,839	0.2%	1.4%	23.3

Stocks in the News

INFOSYS LTD. (CMP: 1052, MARKET CAP: 426776 Cr., SECTOR: IT – SOFTWARE)

Q1 FY27 net profit rose 12.2% YoY to ₹7,769 crore, while revenue climbed 14% YoY, though management trimmed the upper end of FY27 constant-currency revenue guidance to 1.5–3% from the earlier 1.5–3.5% band. AI-linked revenue stood at 8.2% of the total, with large-deal TCV at $3.6 billion, of which 61% was net-new business. Infosys ADRs fell nearly 5% following the announcement as investors focused on the guidance cut over the earnings beat.

CIPLA LTD. (CMP: 1394, MARKET CAP: 112593 Cr., SECTOR: PHARMACEUTICALS & DRUGS)

Consolidated net profit fell 39.2% YoY to ₹789.05 crore for Q1 FY27, its third straight quarterly decline, as muted sales of a generic cancer drug and US supply disruptions tied to lanreotide weighed on results. Revenue rose 2.3% YoY to ₹7,119 crore, beating analyst estimates of ₹7,073 crore, with India revenue growing 12% to a record ₹3,452 crore. The company appointed company veteran Dinesh Jain as its new global CFO, effective July 24.
Business Standard

INTERGLOBE AVIATION LTD. (CMP: 5024, MARKET CAP: 194257 Cr., SECTOR: AIRLINES)

The airline swung to a consolidated net loss of ₹238 crore in Q1 FY27, against a profit of ₹2,176.3 crore a year earlier, as sharply higher fuel costs and Middle East-linked network disruptions offset healthy passenger demand. Revenue from operations rose 19.9% YoY to ₹24,584.1 crore, while total expenditure climbed 34% YoY, outpacing topline growth. The airline ended the quarter with a cash balance of ₹52,885 crore and guided for broadly flat Q2 FY27 capacity given continued operational uncertainty in West Asia.
Source`

MEESHO LTD. (CMP: 189, MARKET CAP: 87340 Cr., SECTOR: E-COMMERCE)

The e-commerce marketplace narrowed its consolidated net loss by 54% YoY to ₹132.83 crore for Q1 FY27, as revenue from operations surged 48.3% YoY to ₹3,713 crore, driven by strong growth in orders and transacting users. EBITDA loss also narrowed to ₹224.7 crore from ₹264.4 crore a year earlier, while annual transacting users rose 29% to 274 million. Free cash flow over the trailing twelve months improved to negative ₹537 crore from negative ₹633 crore in the previous quarter.
Source

Sectoral Inde	CMP	1D	YTD	P/E x
Nifty Auto	27,521	0.7%	-2.4%	22.7
Nifty IT	28,534	-0.1%	-24.7%	22.3
Nifty Fin Ser	25,992	-0.8%	-5.9%	17.0
Nifty Pharma	25,654	-0.4%	12.9%	42.2
Nifty Services	30,595	-0.6%	-9.1%	33.7
Nifty Cons Du	39,004	-0.5%	6.1%	52.9
Nifty PSE	9,978	-0.4%	1.3%	10.5
Nifty FMCG	49,033	-0.4%	-11.6%	33.8
Nifty Pvt Bank	27,281	-0.8%	-5.0%	10.2
Nifty PSU Banl	8,298	-1.0%	-2.8%	13.6
Nifty Cons	11,788	-0.1%	-4.1%	41.7
Nifty Realty	887	-1.8%	1.0%	38.6
Nifty Infra	9,280	-1.0%	-3.5%	21.5
Nifty Energy	39,045	-1.0%	10.5%	12.4
Nifty Health	16,296	-0.3%	11.3%	39.0
Nifty India Mfg	15,926	-0.4%	3.3%	29.7
Nifty Metal	12,470	-0.7%	11.7%	22.3
Nifty Oil & Gas	11,129	-1.0%	-9.0%	17.0

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
ETERNAL	4.6	1.1
BAJAJHLDNG	4.1	2.3
FEDERALBNK	3.2	0.3
MANAPPURAM	2.3	1.0
HINDALCO	1.9	0.4
Short		
UPL	0.0	-0.4
RBLBANK	0.0	-3.3
RELIANCE	0.0	-0.2
DIVISLAB	0.1	-1.3
GODREJCP	0.1	-1.0
Long Unwinding		
LODHA	-15.1	-1.4
TRENT	-15.0	-0.3
IRFC	-14.2	-0.1
DRREDDY	-11.9	-1.5
SBICARD	-11.4	-0.4
Short Covering		
NUVAMA	-29.3	3.5
WAAREEENER	-14.8	0.9
COCHINSHIP	-13.7	2.1
DMART	-13.1	1.0

NTPC GREEN ENERGY LTD. (CMP: 97, MARKET CAP: 81912 Cr., SECTOR: POWER GENERATION/DISTRIBUTION)

The utility vehicle manufacturer advanced 1.72% on July 23, 2026, settling at ₹3,230.00. The stock bucked the market trend on strong volume visibility for its SUV lineup and steady tractor orders. Robust operational efficiencies and healthy order backlogs continue to cushion gross margins against elevated commodity input prices. Management expects capacity expansions across core assembly lines to sustain long-term volume delivery.
India Infoline

Commoditie	CMP	1D	YTD
Gold ($)	4,047	-2.0%	-6.5%
Silver ($)	57.5	-3.6%	0.1%

Currency	CMP	1D	YTD
USD/INR	96.6	0.0%	7.4%
EUR/INR	109.9	0.9%	4.1%
GBP/INR	128.6	0.0%	6.2%
JPY/INR	0.6	0.0%	2.8%
EUR/USD	1.1	0.1%	-3.2%

Securities Lending & Borrowing Scheme (SLBS)

Company	Under.Ltp	Fut.Ltp	Spread (%)
DLF	643.8	636.95	1.06
PIIND	2735.5	2713.4	0.81
WIPRO	175	173.62	0.79
TORNTPHARM	5,049.90	5,013.50	0.72
NHPC	79.99	79.48	0.64

52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
TITAN	4,709	4,733	4,733	22-Jul-26
NYKAA	327	335	335	22-Jul-26
NESTLEIND	1,500	1,510	1,510	22-Jul-26
TORNTPHARM	4,818	4,827	4,783	3-Jul-26
TVSMOTOR	3,911	3,975	3,970	26-Feb-26

52 Week Low

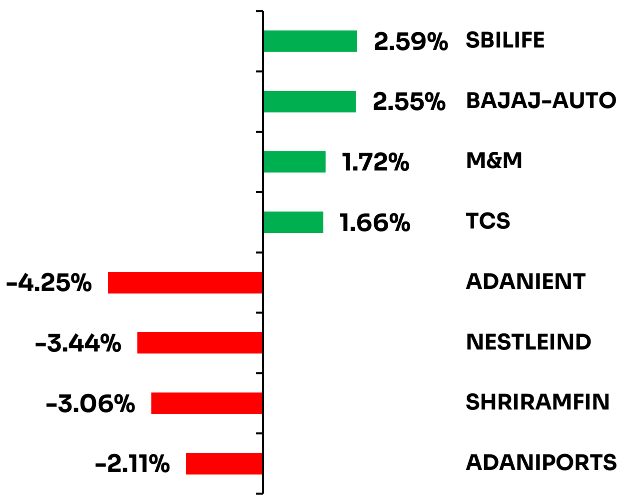
Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
IRFC	87	87	87	8-Jul-26
DRREDDY	1,170	1,101	1,148	21-Jan-26
RVNL	225	221	222	11-Jun-26
IRCTC	493	489	493	30-Mar-26
TATAELXSI	3,380	3,378	3,400	22-Jul-26

Volume Shockers

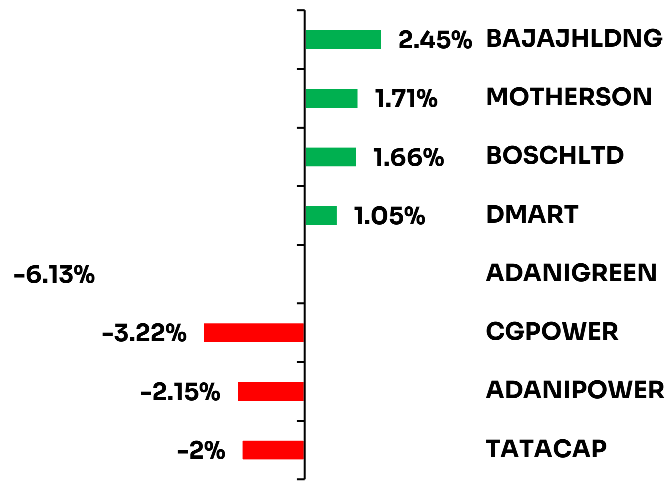
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
ROUTE	29,574	5,055	3,128	602
PRAENG	1,080	196	121	23
ASIANTILES	53,204	9,744	5,936	52
NTPCGREEN	107,608	20,455	12,239	97
ARENTERP	276	53	30	49
TANLA	26,963	5,273	3,305	616
CIEINDIA	6,348	1,250	746	417
CONTROLPR	1,060	209	123	570
RADIOCITY	874	173	110	7
TIPSFILMS	71	14	9	375
MAHLIFE	3,912	779	590	378
IVZINGOLD	913	183	109	125
SURAJLTD	4	1	1	232
SOTL	5,748	1,163	790	644
ORIENTELEC	19,143	3,924	2,271	174
SUNDRMFAST	1,005	207	149	957
NATCAPSUQ	105	22	13	148
CHEMPLASTS	5,581	1,156	720	210
KOTHARIPET	477	100	72	133
TECHNVISN	9	2	1	4,430
ESG	411	86	67	41
ASIANHOTNR	292	64	43	290
AMDIND	202	44	28	48
GRPLTD	14	3	2	2,010

Daily Updates

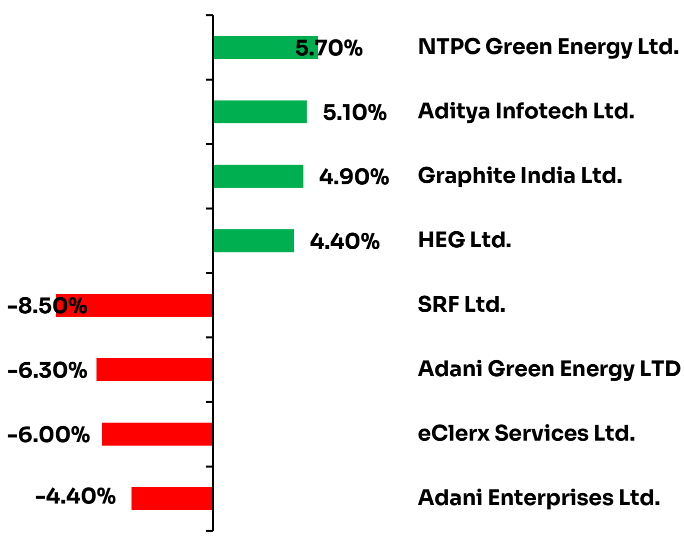
Nifty 50



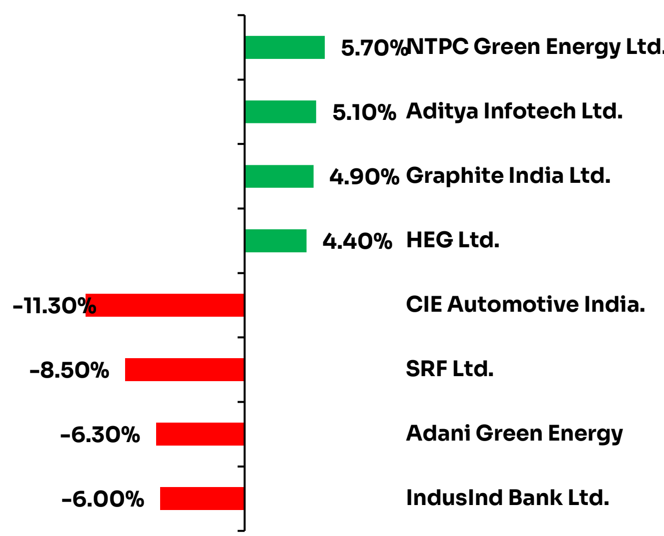
Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price (in 000)
AASTHA	Bullpulse Marketedge Private Limited	BUY	500	101.2
AASTHA	Chaubara Eats Private Limited	BUY	500	100.5
AASTHA	Chaubara Eats Private Limited	SELL	500	101.5
AASTHA	F3 Advisors Private Limited	SELL	276	103.8
AASTHA	Hrti Private Limited	BUY	3570	102.9
AASTHA	Irage Broking Services Llp	BUY	373	103.1
AASTHA	Irage Broking Services Llp	SELL	424	101.9
AASTHA	Jagid Vanitaben Rajendraprasad	SELL	3406	102.8
AASTHA	Jagid Vanitaben Rajendraprasad	BUY	3428	102.8
AASTHA	Jiaum Broking Llp	SELL	361	101.3
AASTHA	Jiaum Broking Llp	BUY	361	101.4
AASTHA	Junomoneta Finsol Private Limited	SELL	363	102.5
AASTHA	Junomoneta Finsol Private Limited	BUY	412	102.1
AASTHA	L7 Hitech Private Limited	SELL	1111	102.9
AASTHA	L7 Hitech Private Limited	BUY	1114	101.9
AASTHA	Mansi Share And Stock Broking Private Limited	BUY	50	102.6
AASTHA	Mansi Share And Stock Broking Private Limited	SELL	250	101.5
AASTHA	Matalia Stock Broking Private Limited	BUY	397	102.9
AASTHA	Matalia Stock Broking Private Limited	SELL	398	103.0
AASTHA	Mathisys Quantcap Llp	BUY	783	102.5
AASTHA	Mathisys Quantcap Llp	SELL	1000	102.5
AASTHA	Prrsaar Commodities Pvt Ltd	BUY	220	103.0
AASTHA	Prrsaar Commodities Pvt Ltd	SELL	223	103.4
AASTHA	Qe Securities Llp	BUY	971	102.7
AASTHA	Qe Securities Llp	SELL	1027	102.9
AASTHA	Qicap Markets Llp	SELL	269	102.8
AASTHA	Qicap Markets Llp	BUY	269	102.7
AASTHA	Rathod Digvijaysinh Rajendrasinh	BUY	470	101.6
AASTHA	Rathod Digvijaysinh Rajendrasinh	SELL	654	101.6
AASTHA	Riddhi Siddhi International	BUY	510	103.2
AASTHA	Setu Securities Pvt Ltd	BUY	0	97.7
AASTHA	Setu Securities Pvt Ltd	SELL	225	103.9
AGIIL	Arihant Capital Markets Limited	BUY	1489	320.5
AGIIL	Arihant Capital Markets Limited	SELL	1513	320.5
AGIIL	Thakkar Nileshkumar Farshuram Huf	SELL	1	320.5
AGIIL	Thakkar Nileshkumar Farshuram Huf	BUY	951	320.3
ARENTERP	Bonanza Portfolio Ltd	SELL	14	49.1
ARENTERP	Bonanza Portfolio Ltd	BUY	30	49.3
ARENTERP	Nk Securities Research Private Limited	BUY	19	48.6
ARENTERP	Nk Securities Research Private Limited	SELL	19	48.8
ARENTERP	Prashant Equity Management Private Limited	BUY	24	49.4
ARENTERP	Prashant Equity Management Private Limited	SELL	25	49.3
ARENTERP	Trishma	SELL	20	49.2

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Daily Updates

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
ASIANTILES	Bullpulse Marketedge Private Limited	BUY	3453	48.8
ASIANTILES	Bullpulse Marketedge Private Limited	SELL	3453	48.9
ASIANTILES	Junomoneta Finsol Private Limited	SELL	2187	49.3
ASIANTILES	Junomoneta Finsol Private Limited	BUY	2199	49.3
ATALREAL	Acme Capital Market Limited	BUY	786	30.5
ATALREAL	Acme Capital Market Limited	SELL	786	30.6
ATALREAL	Altizen Ventures Llp	BUY	617	30.5
ATALREAL	Altizen Ventures Llp	SELL	632	30.8
ATALREAL	Bullpulse Marketedge Private Limited	SELL	631	30.4
ATALREAL	Bullpulse Marketedge Private Limited	BUY	631	30.4
ATALREAL	Chaubara Eats Private Limited	BUY	650	30.4
ATALREAL	Chaubara Eats Private Limited	SELL	650	30.4
ATALREAL	Jiaum Broking Llp	BUY	650	30.4
ATALREAL	Jiaum Broking Llp	SELL	650	30.4
ATALREAL	Vishal Mahesh Waghela	SELL	290	30.6
ATALREAL	Vishal Mahesh Waghela	BUY	1200	30.6
BLUESTONE	Hrti Private Limited	SELL	811	784.1
BLUESTONE	Hrti Private Limited	BUY	841	772.1
BLUESTONE	Junomoneta Finsol Private Limited	BUY	1798	780.3
BLUESTONE	Junomoneta Finsol Private Limited	SELL	1802	780.7
BLUESTONE	Microcurves Trading Private Limited	BUY	1029	777.0
BLUESTONE	Microcurves Trading Private Limited	SELL	1029	777.2
BLUESTONE	Qe Securities Llp	SELL	1399	781.1
BLUESTONE	Qe Securities Llp	BUY	1404	773.6
DIGJAMLMTD	Icici Bank Limited	SELL	100	42.1
FEDDERSHOL	Qe Securities Llp	SELL	1225	51.0
FEDDERSHOL	Qe Securities Llp	BUY	1234	51.3
GANDHAR	Arham Share Private Limited	BUY	265	282.7
GANDHAR	Arham Share Private Limited	SELL	506	281.9
GANDHAR	Mansi Share And Stock Broking Private Limited	SELL	1392	282.7
GANDHAR	Mansi Share And Stock Broking Private Limited	BUY	1392	282.8
GANDHAR	Setu Securities Pvt Ltd	BUY	946	283.3
GANDHAR	Setu Securities Pvt Ltd	SELL	1046	283.4
GANDHAR	Societe Generale	BUY	684	280.9
GANDHAR	Yuga Stocks And Commodities Private Limited	SELL	540	278.3
GANDHAR	Yuga Stocks And Commodities Private Limited	BUY	590	281.6
GATECH	Imc India Securities Private Limited	SELL	4120	0.5
GATECH	Imc India Securities Private Limited	BUY	8608	0.5
HUHTAMAKI	Junomoneta Finsol Private Limited	BUY	656	307.6
HUHTAMAKI	Junomoneta Finsol Private Limited	SELL	673	308.1
HUHTAMAKI	Nk Securities Research Private Limited	BUY	403	308.8
HUHTAMAKI	Nk Securities Research Private Limited	SELL	403	308.9
HUHTAMAKI	Parth Infin Brokers Pvt Ltd	SELL	382	310.4
HUHTAMAKI	Parth Infin Brokers Pvt Ltd	BUY	382	309.8
HUHTAMAKI	Qe Securities Llp	BUY	633	307.1
HUHTAMAKI	Qe Securities Llp	SELL	654	305.1
INDOTHAI	Onix Renewable Limited	BUY	165	216.6

INDOTHAI	Onix Renewable Limited	SELL	697	218.2
LOTUSDEV	Mansukh Securities & Finance Limited	SELL	3413	171.8
LOTUSDEV	Mansukh Securities & Finance Limited	BUY	3738	171.8
MOTISONS	Arihant Capital Markets Limited	BUY	9411	14.0
MOTISONS	Arihant Capital Markets Limited	SELL	9693	14.1
OFSS	Graviton Research Capital Llp	BUY	453	10,683.7
OFSS	Graviton Research Capital Llp	SELL	457	10,690.5
OSWALPUMPS	Vq Fastercap Fund	SELL	598	343.6
RATNAVEER	Arihant Capital Markets Limited	BUY	469	181.0
RATNAVEER	Arihant Capital Markets Limited	SELL	469	181.9
ROUTE	Anupama Shetty	SELL	357	625.1
ROUTE	Anupama Shetty	BUY	358	630.2
ROUTE	Elixir Wealth Management Private Limited	SELL	744	623.5
ROUTE	Elixir Wealth Management Private Limited	BUY	750	621.9
ROUTE	Grt Strategic Ventures Llp	BUY	446	626.0
ROUTE	Grt Strategic Ventures Llp	SELL	446	626.3
ROUTE	Imc India Securities Private Limited	SELL	745	623.0
ROUTE	Imc India Securities Private Limited	BUY	824	622.9
ROUTE	Irage Broking Services Llp	SELL	417	626.3
ROUTE	Irage Broking Services Llp	BUY	565	627.5
ROUTE	Junomoneta Finsol Private Limited	BUY	1072	624.4
ROUTE	Junomoneta Finsol Private Limited	SELL	1078	624.8
ROUTE	Microcurves Trading Private Limited	BUY	2117	626.6
ROUTE	Microcurves Trading Private Limited	SELL	2117	627.1
ROUTE	Nk Securities Research Private Limited	SELL	915	624.5
ROUTE	Nk Securities Research Private Limited	BUY	915	624.1
ROUTE	Qe Securities Llp	SELL	852	626.3
ROUTE	Qe Securities Llp	BUY	862	628.9
SEL	Chaubara Eats Private Limited	SELL	3	265.3
SEL	Chaubara Eats Private Limited	BUY	12	269.1
SEL	Tejas Chawla	SELL	14	265.0
TANLA	Junomoneta Finsol Private Limited	BUY	683	630.9
TANLA	Junomoneta Finsol Private Limited	SELL	683	630.7
TANLA	Microcurves Trading Private Limited	BUY	1568	635.9
TANLA	Microcurves Trading Private Limited	SELL	1568	636.1
TANLA	Qe Securities Llp	SELL	1043	627.2
TANLA	Qe Securities Llp	BUY	1044	633.4
TANLA	Rajdipkumar Chandrakant Gupta	BUY	800	635.4
VMOBILE	Multiplier Share & Stock Advisors Private Limited	SELL	48	67.9
VMOBILE	Multiplier Share & Stock Advisors Private Limited	BUY	96	67.9
VMOBILE	Neo Apex Share Broking Services Llp	BUY	68	68.4
VMOBILE	Neo Apex Share Broking Services Llp	SELL	126	68.5
VMOBILE	Sahastraa Advisors Private Limited	SELL	102	70.4
VMOBILE	Sahastraa Advisors Private Limited	BUY	124	70.1
WAKEFIT	Junomoneta Finsol Private Limited	BUY	3509	149.0
WAKEFIT	Junomoneta Finsol Private Limited	SELL	3510	149.1
WAKEFIT	Microcurves Trading Private Limited	SELL	7010	149.5
WAKEFIT	Microcurves Trading Private Limited	BUY	7010	149.4
WAKEFIT	Nk Securities Research Private Limited	SELL	2580	148.8
WAKEFIT	Nk Securities Research Private Limited	BUY	2580	148.7
WAKEFIT	Qe Securities Llp	SELL	3269	148.4
WAKEFIT	Qe Securities Llp	BUY	3284	149.6

Block Deals

Security Name	Client Name	Buy / Sell	Qnty (in 000)	Price
	NO Deals			

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
Aaron Industries Limited	Other business
ACC Limited	Financial Results
Acutaas Chemicals Limited	Financial Results
Alldigi Tech Limited	Financial Resul
Apar Industries Limited	Financial Resul
Arihant Capital Markets Limited	Financial Resul
Automotive Stampings and Assemblies Limit	Financial Resul
Associated Alcohols & Breweries Ltd.	Financial Resul
Atul Limited	Financial Resul
Bank of Baroda	Financial Resul
Bank of India	Financial Resul
CG Power and Industrial Solutions Limited	Financial Resul
Container Corporation of India Limited	Financial Resul
CREDITACCESS GRAMEEN LIMITED	Financial Resul
CREDITACCESS GRAMEEN LIMITED	Fund Raising
Cyber Media (India) Limited	Financial Resul
Dalmia Bharat Limited	Financial Resul
DCB Bank Limited	Financial Resul
Dolphin Offshore Enterprises (India) Limited	Financial Resul
Fabtech Technologies Limited	Financial Resul
GANESH HOUSING LIMITED	Financial Resul
Gangotri Textiles Limited	Financial Resul
Greenply Industries Limited	Financial Resul
Grindwell Norton Limited	Financial Resul
GP Petroleums Limited	Financial Resul
Ice Make Refrigeration Limited	Fund Raising/O
JINDAL STEEL LIMITED	Financial Resul
Kfin Technologies Limited	Financial Resul
Kross Limited	Financial Resul
Dr. Lal Path Labs Ltd.	Financial Resul
Dr. Lal Path Labs Ltd.	Dividend
Laurus Labs Limited	Financial Resul
LMW Limited	Financial Resul
Lodha Developers Limited	Financial Resul
Moschip Technologies Limited	Financial Resul
Mangalam Worldwide Limited	Financial Resul
Neogen Chemicals Limited	Financial Results/Fund Raising
The New India Assurance Company Limited	Financial Results/Other business matters
NTPC Limited	Financial Results/Fund Raising
Omax Autos Limited	Financial Results/Dividend
Onesource Specialty Pharma Limited	Financial Results
Ponni Sugars (Erode) Limited	Financial Results

Company	Purpose
Rajratan Global Wire Limited	Financial Results/Other business matters
Rama Phosphates Limited	Financial Results/Other business matters
Ratnaveer Precision Engineering Lim	Financial Results
REC Limited	Financial Results/Dividend
Ramkrishna Forgings Limited	Financial Results/Other business matters
RattanIndia Power Limited	Financial Results
Steel Authority of India Limited	Financial Results
Sakar Healthcare Limited	Financial Results
Sapphire Foods India Limited	Financial Results
SBI Cards and Payment Services Lim	Financial Results
SBI Life Insurance Company Limited	Financial Results
Shakti Pumps (India) Limited	Financial Results
Share India Securities Limited	Financial Results/Dividend/Fund Raising
Shree Digvijay Cement Co.Ltd	Financial Results
Shriram Finance Limited	Financial Results/Fund Raising/Other business matters
Silgo Retail Limited	Other business matters
Spectrum Electrical Industries Limit	Fund Raising/Other business matters
Sterlite Technologies Limited	Financial Results
TATA CONSUMER PRODUCTS LIMIT	Financial Results/Other business matters
V-Mart Retail Limited	Financial Results
Welspun Corp Limited	Financial Results
Wendt (India) Limited	Financial Results
ZF Commercial Vehicle Control Syst	Financial Results

Nifty & Bank Spot – Pivot Levels 24/07/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	23869.60	23787	23705	23604	23970	24071	24153
Bank Nifty	56592.00	56334	56076	55778	56890	57188	57446

Arihant Capital Markets Ltd – Technical Stock Call – 24/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
ARIHANTCAP	BUY	81.40	115	(77-72-67)	63

Sector: Capital Markets

About: **Arihant Capital Markets Ltd.** is a diversified financial services company offering **stock broking, wealth management, investment banking, portfolio management, research, and distribution of financial products**. The company serves retail, HNI, institutional, and corporate clients through a nationwide network.

View – Short Term Bullish

The stock commenced its downtrend from 120 (OCT 25). Stock started trading below the averages & breached 200 SMA, further forming lower tops extended its decline to mark a low of 56.97 (MAR 26).

Buying interest emerged at lower levels & the stock commenced its up move taking support at 61.15 (JUN 26), rallying to a high of 78.68 (JUL 26).

However, the stock entered into a consolidation zone trading into a narrow range during the period MAR 26_JUL 26, around the averages seeking trend direction.

Recently, after forming higher bottoms, the stock has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 82.60 (JUL 26), which is higher than the previous swing tops.

Indicators like RSI, MACD & Aroon suggests positive crossover. The stock is trading above the 200 SMA.

Target of **115** is expected with lower support levels at **(77-72-67)** in case of intermediate fall.

A stop loss at **63** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Graphite India Ltd – Technical Stock Call – 24/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GRAPHITE	BUY	660.50	840	(640-625)-(604-588)	570

Sector: Industrial Materials – Graphite & Carbon Products

About: **Graphite India Ltd.** is India's leading manufacturer of **graphite electrodes** and a pioneer in **carbon and graphite specialty products**. The company supplies critical materials to the **steel, engineering, chemical, and energy industries**, with a strong presence in both domestic and international markets

View – Medium Term Bullish

The stock commenced its downtrend from 802.40 (MAY 26). Stock started trading below the averages & breached 200 SMA, further forming lower lows extended its decline to mark a low of 570 (JUL 26).

Buying emerged at lower levels & the stock commenced its up move rallying to a high of 665.90 (JUL 26).

However, the stock entered into a consolidation zone trading into a narrow range during the period JUN 26_JUL 26, around the averages seeking trend direction.

Recently, after forming higher bottoms & taking support at 200 SMA, the stock has given a **Symmetrical Triangle Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 679 (JUL 26), which is higher than the previous swing high of 665.90 (JUL 26).

Indicators like RSI, MACD & Aroon suggests positive crossover.

Target of **840** is expected with lower support levels at **(640-625)-(604-588)** in case of intermediate fall.

A stop loss at **570** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Gujarat Alkalies and Chemicals Ltd – Technical Stock Call – 24/07/2026

Technical Stock Call	Action	Reco	Target	Support	SL
GUJALKALI	BUY	642	770	(629-610-592)	578

Sector: Specialty & Commodity Chemicals

About: **Gujarat Alkalies & Chemicals Ltd. (GACL)** is one of India's leading **chlor-alkali and industrial chemicals** manufacturers. The company produces a wide range of **commodity and specialty chemicals** used across industries such as textiles, paper, alumina, water treatment, pharmaceuticals, agrochemicals, soaps, detergents, and plastics.

View – Medium Term Bullish

The stock commenced its downtrend from 727.95 (MAY 26). Stock started trading downward into a descending channel & forming lower tops gradually reached a low of 578.05 (JUL 26).

During the correction phase, the stock traded flat during the month JUL 26, taking support at 580.05 & 578.05. Thereafter, the stock commenced its up move & bounced back after taking support at 200 SMA.

Recently, after forming higher bottoms & taking support at 200 SMA, the stock has given a **Descending Channel Breakout** on the daily chart supported by volumes with a bullish candle reaching to a high of 658.55 (JUL 26), which is higher than the previous swing highs.

Indicators like RSI, MACD & Aroon suggests positive crossover.

Target of **770** is expected with lower support levels at **(629-610-592)** in case of intermediate fall.

A stop loss at **578** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer http://goo.gl/8bCMyQ

Global Macro Events (24th July2026)		
Event	**Previous**	**Forecasted**
India		
HSBC Composite PMI Flash JUL	57.1	58.4
HSBC Manufacturing PMI Flash JUL	54.2	56
HSBC Services PMI Flash JUL	57.4	59
Bank Loan Growth YoY JUL/10	0.186	
Deposit Growth YoY JUL/10	0.133	
Foreign Exchange Reserves JUL/17	$675.16B	
M3 Money Supply YoY JUN/30	0.119	
USA		
Fed Balance Sheet JUL/22	$6.743T	
Building Permits Final JUN	1.41M	1.367M
Building Permits MoM Final JUN	-0.009	-0.03
S&P Global Composite PMI Flash JUL	51.9	52.3
S&P Global Manufacturing PMI Flash JUL	53.9	54.2
S&P Global Services PMI Flash JUL	51.2	51.4
New Home Sales JUN	0.58M	0.6M
New Home Sales MoM JUN	-0.073	0.034
Baker Hughes Oil Rig Count JUL/24	452	
Baker Hughes Total Rigs Count JUL/24	588	
China		
Great Britain		
GfK Consumer Confidence JUL	-23	-21
Retail Sales MoM JUN	0.012	-0.003
Retail Sales YoY JUN	0.032	0.02
Retail Sales ex Fuel MoM JUN	0.012	-0.004
Retail Sales ex Fuel YoY JUN	0.046	0.03
S&P Global Manufacturing PMI Flash JUL	52.5	52
S&P Global Services PMI Flash JUL	48.8	49.3
DMP 1Y CPI Expectations JUL	0.033	0.032
DMP 3M Output Price Expectations JUL	0.041	0.039
S&P Global Composite PMI Flash JUL	49.3	49.7
Germany		
GfK Consumer Confidence AUG	-29.20	-29
S&P Global Manufacturing PMI Flash JUL	50.30	50.5
S&P Global Composite PMI Flash JUL	49.50	49.8
S&P Global Services PMI Flash JUL	48.60	49.1

#STOCK SPECIFIC NEWS

SECTION 1: STOCK SPECIFIC NEWS

Nippon Life India Asset Management

The AMC's Q1 FY27 consolidated net profit rose 27% YoY to ₹503.7 crore, with revenue from operations up 26% YoY to ₹766.9 crore and profit before tax up 27% to ₹664.5 crore. Closing AUM grew 16% YoY to ₹8.62 trillion as of June 30, 2026, while Nippon India Mutual Fund's QAAUM expanded 23% YoY to ₹7.52 trillion. Operating expenditure rose 19% YoY to ₹272.6 crore on higher employee and fee-related costs.

Business Standard

HEG

The graphite electrode manufacturer's consolidated net profit climbed 16.71% YoY to ₹122.34 crore for Q1 FY27, on an 11.1% rise in revenue to ₹680.79 crore; shares rallied over 12% on the results. Profit before tax increased 28.18% YoY to ₹134.58 crore, while gross margins improved sequentially by 560 bps to 63% on lower raw material costs. Graphite segment revenue, the company's core business, grew 11.27% YoY to ₹677.65 crore, accounting for the bulk of the topline.

Business Standard

Cyient

The engineering services firm's Q1 FY27 consolidated net profit surged 90% QoQ to ₹104 crore, up from ₹54.8 crore in the preceding quarter, with EBIT rising 20.1% QoQ to ₹187 crore. EBIT margin expanded 90 bps QoQ to 9% for the reporting quarter, from 8.1% in Q4 FY26, signalling improving operating leverage in the engineering and digital services business.

Source

PVR INOX

The multiplex operator turned profitable in Q1 FY27, reporting a consolidated PAT of ₹56.50 crore versus a loss of ₹54.50 crore a year earlier, aided by strong box office collections and higher footfalls. Revenue from operations rose 11.9% YoY to ₹1,622.20 crore, while the company turned net cash positive with ₹80.70 crore in net cash, compared with net debt of ₹1,430.40 crore at the time of the PVR-Inox merger. Management said it remains on track to open 90–100 new screens during FY27, operating 1,779 screens across 113 cities as of June 30, 2026.

[Business Standard]

Motilal Oswal Financial Services

The diversified financial services group's Q1 FY27 consolidated net profit rose 9.56% YoY to ₹1,273.11 crore, with revenue from operations up 25.34% YoY to ₹3,421.80 crore. Total PAT including OCI reached a record ₹1,513 crore for the quarter, driven primarily by a 73% YoY surge in asset management profit as AUM climbed to ₹2.12 lakh crore. CRISIL upgraded the company's credit rating to AA+ Stable during the quarter, reflecting strengthening across its capital markets, wealth and housing finance businesses.

[Business Standard]

Go Digit General Insurance

The insurtech firm's Q1 FY27 net profit fell 37.54% YoY to ₹86.4 crore, also down from ₹149.42 crore in the preceding quarter, due to rising expenses and muted premium growth. Gross premium written declined 8% YoY to ₹2,731 crore, while net premium income fell 7.4% YoY to ₹2,094.19 crore; investment income, however, rose 12.02% YoY to ₹351.8 crore, providing a partial offset.

[Business Standard]

Chennai Petroleum Corporation

The IOC-backed refiner's standalone net profit fell 27.37% QoQ to ₹1,016.67 crore for Q1 FY27, compared with ₹1,399.70 crore in Q4 FY26, though it swung sharply from a net loss of ₹56.62 crore in the year-ago quarter. Revenue from operations (excluding excise duty) surged 62.74% YoY to ₹27,369.27 crore, even as total expenses rose 49.21% YoY to ₹28,010.89 crore, reflecting elevated crude input costs during the quarter.

[Business Standard]

Ujjivan Small Finance Bank

Net profit more than tripled, rising 207% YoY to ₹317 crore for Q1 FY27, aided by healthy income growth and a 43% YoY decline in credit costs to ₹127 crore. Net interest income rose 38.6% YoY to ₹1,186 crore, with NIM steady at 8.5%, while the gross loan book expanded 28.9% YoY to ₹42,903 crore. Asset quality improved, with gross NPA easing to 2.17% and net NPA to 0.34% as of June 30, 2026, from 2.27% and 0.43% respectively at the end of March.

[Business Standard]

Indian Energy Exchange (IEX)

The power trading exchange's Q1 FY27 consolidated net profit rose to ₹135 crore, up roughly 11.6% YoY, with revenue growing about 11.3% YoY to ₹158 crore. Growth was fuelled by record electricity trading volumes of 37.5 billion units, up 15.9% YoY, as extreme summer temperatures pushed peak national power demand to an all-time high of 270.8 GW. The Real-Time Market segment continued to outperform, expanding 23.5% YoY, while the Renewable Energy Certificate segment saw volumes plunge 81.4% YoY on supply-side issues.

Source

Suryoday Small Finance Bank

Net profit surged 113% YoY to ₹75.18 crore for Q1 FY27, compared with ₹35.28 crore a year earlier, with total income rising to ₹770.22 crore from ₹603.82 crore in the year-ago quarter. Total expenses for the quarter stood at ₹631.66 crore, including interest expended of ₹306.63 crore. Gross NPAs stood at ₹931.15 crore, translating to a gross NPA ratio of 6.60%, while net NPAs were 1.27% of net advances.

Source

International Gemological Institute

The diamond and gemstone certification company reported Q1 FY27 consolidated revenue of approximately ₹371 crore, with EBITDA of around ₹223 crore and net profit of roughly ₹166 crore, all rising year-on-year. The company hosted its earnings call on July 23, with management led by MD & CEO Tehmasp Printer and CFO Eashwar Iyer discussing operational performance for the quarter ended June 30, 2026.

Source

SECTION 2: CORPORATE ANNOUNCEMENTS

3i Infotech Ltd

The board convened on July 23, 2026, to formally approve the unaudited financial results for the first quarter ended June 30, 2026. The board also noted director retirements and approved non-executive board appointments, subject to shareholder consent.

NSE Filing

Bharat Bijlee Ltd

The company concluded its 79th Annual General Meeting on July 23, 2026, via video conferencing. Shareholders approved all agenda items, including audited financial disclosures and final dividend declarations.

NSE Filing

ARSS Infrastructure Projects Ltd

The company convened a board meeting on July 23, 2026, to evaluate capital raising proposals through non-convertible preference shares. The trading window was closed for designated persons under insider trading regulations.

NSE Filing

Aye Finance Ltd

The board evaluated fundraising plans on July 23, 2026, involving the issuance of rated, secured non-convertible debentures (NCDs). The capital mobilization will support MSME lending growth.

NSE Filing

Banaras Beads Ltd

The company approved its unaudited quarterly financial results for the period ending June 30, 2026, during its board meeting on July 23, 2026. The filings were officially submitted to the stock exchanges.

NSE Filing

Fineotex Chemical Ltd

The board met on July 23, 2026, approving the company's Q1 FY27 financial performance metrics. Filings detailing operating revenue and segment profits were submitted to exchange repositories.

NSE Filing

Go Digit General Insurance Ltd

The board approved the company's unaudited quarterly financial statements on July 23, 2026. Detailed disclosures on premium growth and loss ratios were submitted to the exchange.

NSE Filing

PVR INOX Ltd

The board met on July 23, 2026, to approve first-quarter financial results and evaluate ongoing screen addition strategies. Official filings were posted on the NSE platform.

NSE Filing

Route Mobile Ltd

The company held a board meeting on July 23, 2026, approving Q1 FY27 financial results and declaring an interim dividend. Details on the dividend record date were filed with the stock exchange.

NSE Filing

SECTION 3: MACRO / NON-STOCK NEWS

SEBI Standardizes Transmission of Securities Framework

SEBI issued a circular on July 23, 2026, simplifying rules for transferring shares and mutual fund units to legal heirs or nominees. The standardized documentation framework eliminates broker-level inconsistencies and speeds up claim processing. This measure aims to unlock unclaimed securities and improve investor convenience.

SEBI Circular

RBI Bulletin Confirms Domestic Economic Resilience

The Reserve Bank of India published its July 23, 2026 Bulletin, confirming that domestic economic momentum remains strong. High-frequency indicators including GST e-way bills and digital payment volumes reflect sustained demand. The central bank noted that strong macroeconomic fundamentals continue to insulate the domestic economy from external shocks.

RBI Bulletin

Indian Equity Benchmarks Extend Losses for Third Straight Session

The BSE Sensex dropped 363 points and the NSE Nifty declined 0.53% to 23,869.60 on July 23, 2026. Market declines were driven by rising crude oil prices and banking sector profit booking. Investor sentiment was weighed down by escalating geopolitical uncertainties.

Economic Times

Brent Crude Oil Touches $98 per Barrel

Global crude oil prices rallied on July 23, 2026, with Brent futures reaching $98.06 per barrel amid Middle East supply disruption risks. Surging energy costs heightened import bill anxieties for major oil-importing countries. Higher oil prices threaten to delay expected monetary easing by central banks.

Reuters

Foreign Institutional Investors Continue Net Equity Sales

Foreign Institutional Investors (FIIs) net sold ₹819.20 crore in Indian equities in the session preceding July 23, 2026. Global risk-aversion triggered selective capital reallocation away from emerging markets. DII inflows helped absorb a portion of foreign institutional selling.

NSE Announcements

Indian Rupee Opens Marginally Higher Against US Dollar

The Indian Rupee traded marginally higher at 96.49 per US dollar on July 23, 2026. Currency stability was supported by RBI intervention despite elevated crude import demands. Import bill pressures remain monitored by currency traders.

Bloomberg

Gold and Silver Prices Decline on MCX

Gold August futures fell 1.02% on MCX on July 23, 2026, while silver futures dropped 1.93%. Precious metal prices pulled back as investors adjusted expectations regarding central bank interest rate trajectories. Geopolitical safe-haven buying was offset by elevated treasury yields.

Mint

India VIX Volatility Index Spikes

The market volatility index, India VIX, rose to 13.29 on July 23, 2026. Rising volatility reflected geopolitical risks and derivative expiry setups. Traders adjusted option strategies to manage short-term portfolio exposure.

Business Standard

Index of Services Production Launched by RBI

The RBI's July 23, 2026 Bulletin introduced the Index of Services Production (ISP) to monitor formal services activity. The new high-frequency indicator provides timely data for economic surveillance. The index aids policy planning across the service sector.

RBI Official

Retail Headline Inflation Reaches 4.4% in June

The RBI July 23 report highlighted headline CPI inflation moving to 4.4% in June due to food and energy price adjustments. Core inflation excluding precious metals remained subdued. Central bank policy guidance continues to focus on bringing inflation durably to target.

Mint

Merchandise Exports Expand 15.9% in Q1 FY27

India's merchandise exports grew 15.9% year-on-year in the first quarter of FY27, as per RBI's July 23 disclosures. Export gains were supported by engineering goods and electronics shipments. Expanding trade agreements continue to bolster export competitiveness.

Government Press Release

India-UK CETA Enters into Force

The RBI Bulletin on July 23, 2026, highlighted the operationalization of the India-UK Comprehensive Economic Partnership Agreement. The trade deal lowers tariff barriers and expands market access for Indian value-added exports. Strategic trade integration is expected to boost bilateral trade flows.

Business Standard

FCNR(B) Swap Facility Inflows Reach $17.4 Billion

The RBI confirmed on July 23, 2026, that foreign currency mobilizations via NRI deposit schemes and swap facilities attracted $17.4 billion. Capital inflows have strengthened India's external accounts. The foreign exchange buffer helps absorb global currency volatility.

RBI Official

Banking System Credit Growth Outpaces Deposits

RBI's July 23 report noted that bank credit growth continues to outpace deposit mobilization. Commercial banks are increasing deposit rates to attract liquidity. Systemic liquidity conditions improved during July, supporting loan disbursements.

Economic Times

Kharif Sowing Progresses Supported by Rainfall Recovery

Agricultural monitoring reports published July 23, 2026, noted an acceleration in kharif crop sowing. Tractor sales showed recovery, reflecting positive rural sentiment. Adequate reservoir levels support agricultural production expectations.

Business Standard

Nifty Realty Index Underperforms Sectoral Peers

The Nifty Realty Index dropped 1.81% on July 23, 2026, making it the worst-performing sectoral index. Rate sensitivity and profit booking weighed on real estate stocks. Residential pre-sales metrics across top urban markets remain stable.

CNBC TV18

Nifty Auto Index Outperforms Broader Market

The Nifty Auto Index gained 0.70% on July 23, 2026, outperforming falling benchmarks. Gains were led by Bajaj Auto and M&M on robust volume trends. Lower input material costs supported quarterly margin expectations.

ET Now

Asian Markets Trade Mixed Amid Geopolitical Concerns

Asian equity markets displayed divergent movements on July 23, 2026. South Korea's KOSPI advanced 3.15%, while Chinese equities remained subdued. Global supply chain risks kept investor trading cautious.

Reuters

US Markets Decline on Energy Inflation Anxieties

Wall Street indices closed lower ahead of July 23, 2026, as elevated crude prices renewed inflation fears. Tech and discretionary stocks led the market drawdown. Investors weighed central bank interest rate expectations against quarterly earnings reports.

Bloomberg

Xtranet Technologies IPO Opens for Subscription

The initial public offering of Xtranet Technologies opened on July 23, 2026. The issue saw participation from retail and non-institutional investors. Capital raised will support IT infrastructure expansion.

Economic Times

Thematic Mutual Funds Folios Reach New Record

Industry disclosures on July 23, 2026, showed thematic and sectoral funds represented 15.3% of all retail equity mutual fund folios at the end of June 2026. Investor participation in targeted sector funds continues to expand. Equity mutual fund inflows remain a major source of domestic market liquidity.

Mint

ITC Targets FMCG Market Expansion to ₹8 Lakh Crore

ITC stated on July 23, 2026, that it expects its fast-moving consumer goods market opportunity to expand to ₹8 lakh crore by 2035. The company is expanding distribution and launching premium products. Multi-channel distribution growth remains central to its strategy.

Business Standard

Electronics Manufacturing Clusters Approved in Tamil Nadu

The Central Government approved two new Electronics Manufacturing Clusters in Tamil Nadu on July 23, 2026, with an investment of $105 million. The clusters aim to strengthen domestic component manufacturing. The infrastructure supports global supply chain integration.

Government Press Release

Digital Payment Transactions Record >20% Growth

RBI's July 23 report highlighted that digital payments and GST e-way bill generation expanded over 20% YoY. High transaction volumes reflect strong domestic consumption activity. Digital financial infrastructure adoption continues to increase nationwide.

RBI Official

Nifty Smallcap and Midcap Indices Mirror Benchmark Losses

The Nifty Midcap 100 index fell 0.99% and the Nifty Smallcap 100 index dropped 1.01% on July 23, 2026. Broader market indices tracked the decline in main benchmarks due to risk-off sentiment. Smallcap and midcap stocks faced broad profit-taking.

Mint

West Asia Geopolitical Escalations Drive Safe-Haven Demand

Military escalations in West Asia heightened global market geopolitical risks on July 23, 2026. Commodity prices, including crude oil, fluctuated on supply chain concerns. International equity markets adjusted risk allocations.

Reuters

High Crude Realizations Support Upstream Oil Producer Margins

Crude oil trading near $98 per barrel on July 23, 2026, improved realization forecasts for domestic upstream explorers. Upstream revenues benefit directly from elevated benchmark prices. Downstream refiners face inventory valuation shifts and margin pressure.

CNBC TV18

Indian Railways Achieves 99.6% Electrification

Official ministry updates published July 23, 2026, confirmed Indian Railways reached 99.6% broad-gauge track electrification. Rail electrification reduces imported diesel dependence and operational expenses. Sustainable transport infrastructure expansion remains a key government priority.

[Government Press Release]

SEBI Seeks Consultation on Online Dispute Resolution (ODR) Enhancement

SEBI released a consultation paper on July 23, 2026, proposing updates to its ODR portal for market participants. Proposed changes aim to accelerate investor grievance resolution and reduce litigation costs. The regulator invited feedback from market infrastructure institutions.

[SEBI Circular]

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